

Lake of the Rockies Metropolitan District

Summary 2025 Budget

	Year to Date		
	Actual 2023	Estimated 2024	Budget 2025
Beginning Fund Balances	538,266.00	515,146.42	694,612.43
Revenue			
Property Taxes	317,024.00	401,822.00	400,680.00
Specific Ownership Taxes	31,702.40	40,182.00	40,068.00
Interest Income	31,738.07	32,699.00	33,000.00
Late Fees / Penalties	5,045.46	323.00	600.00
Homeowner Fees	182,058.48	183,000.00	183,000.00
Total Revenue	1,105,834.41	1,173,172.42	1,351,960.43
Expenditures			
General Fund	319,420.82	284,101.99	268,967.00
Debt Service Fund	271,267.17	194,458.00	235,106.00
Total Expenditures	590,687.99	478,559.99	504,073.00
Ending Fund Balances	515,146.42	694,612.43	847,887.43
Emergency Reserve	8,400.00	8,500.00	8,600.00
Available for Operations	17,545.95	12,692.00	9,228.00
Debt Service Reserve	209,000.00	209,000.00	209,000.00
Surplus Reserve	281,698.00	271,500.00	271,500.00
Total Reserve	516,643.95	501,692.00	498,328.00

Lake of the Rockies Metropolitan District

General Fund 2025 Budget

Year to Date

	Actual 2023	Estimated 2024	Budget 2025
Beginning Fund Balances	64,609.97	25,945.00	
Revenue			
Property Taxes	82,609.29	83,432.00	84,269.00
Specific Ownership Taxes	8,650.75	8,343.00	8,426.00
Interest Income	2,392.82	4,251.00	4,300.00
Late Fees / Penalties	5,045.46	323.00	600.00
Homeowner Fees	182,058.48	183,000.00	183,000.00
Total Revenue	345,366.77	305,294.00	280,595.00
Expenditures			
Postage	-	1,000.00	1,000.00
Printing / Copies	-	650.00	7,000.00
Dues and Membership	515.62	600.00	600.00
Delinquency Expense	-	1,386.00	-
Bank Fees & Charges	-	700.00	500.00
Website	600.00	1,760.00	1,800.00
Miscellaneous Office	144.56	1,200.00	1,200.00
Election	2,077.50	-	2,500.00
District Management	56,828.59	111,370.00	109,472.00
Billing	28,664.18	19,500.00	-
Accounting	35,431.33	5,116.00	-
Covenant Enforcement	19,037.43	-	-
Auditing	4,840.00	5,750.00	5,750.00
Legal	57,866.89	48,000.00	48,000.00
County Treasurer's Fee	1,239.47	6,083.86	2,200.00
Insurance	4,582.00	4,357.45	4,800.00
Landscaping	69,004.23	29,472.25	30,945.00
Street Repairs & Maintenance	-	-	-
Fence and Sign Maintenance	135.00	-	200.00
Landscape Improvements	-	661.00	500.00
Irrigation Repairs	-	537.90	600.00
Snow Removal	4,376.00	12,500.00	8,000.00
Utilities	3,799.94	4,206.00	4,500.00
Water	-	-	-
Electric	-	-	-
Trash Collection	30,278.08	29,251.54	29,400.00
Contingency	-	-	10,000.00
Total Expenditures	319,420.82	284,102.00	268,967.00
Ending Fund Balances	25,945.95	21,192.00	11,628.00
Emergency Reserve	8,400.00	8,500.00	8,600.00
Available for Operations	17,545.95	12,692.00	-
Fund Balance - Ending	25,945.95	21,192.00	8,600.00

Lake of the Rockies Metropolitan District

Debt Service Fund 2025 Budget

Year to Date

	Actual 2023	Estimated 2024	Budget 2025
Beginning Fund Balance	473,655.98	490,697.65	170,968.65
Revenue			
Property Taxes	234,415.84	318,390.00	316,411.00
Specific Ownership Taxes	24,547.75	31,839.00	31,641.00
Interest Income	29,345.25	5,000.00	28,700.00
Total Revenue	761,964.82	845,926.65	547,720.65
Expenditures			
County Treasurer's Fee	3,517.17	1,251.00	3,800.00
Paying Agent Fees	6,000.00	4,000.00	5,000.00
Bond Interest	133,750.00	132,250.00	130,500.00
Bond Interest - 2018B	98,000.00	15,458.00	54,306.00
Bond Principal	30,000.00	35,000.00	35,000.00
Contingency	-	6,499.00	6,500.00
Total Expenditures	271,267.17	194,458.00	235,106.00
Ending Fund Balances	490,697.65	651,468.65	312,614.65
Debt Service Reserve	209,000.00	209,000.00	209,000.00
Surplus Reserve	281,697.65	271,500.00	271,500.00
Total Reserve	490,697.65	480,500.00	480,500.00

Lake of the Rockies Metropolitan District

Tax Summary 2025 Budget

Year to Date

	Actual 2023	Estimated 2024	Budget 2025
Assessed Valuation			
Residential	5,447,100.00	6,699,900.00	6,706,750.00
Residential Multi Family	6,790.00	8,620.00	-
Commercial	150.00	30.00	100.00
Agricultural	220.00	220.00	220.00
State Assessed	72,190.00	44,080.00	43,600.00
Total Revenue	5,526,450.00	6,752,850.00	6,750,670.00
Mill Levy			
General	14.948	12.355	12.483
Debt Service	42.417	47.149	46.871
Total Mill Levy	57.365	59.504	59.354
Property Taxes	-	-	-
General	82,609.00	83,432.00	84,269.00
Debt Service	234,415.00	318,390.00	316,411.00
Budgeted Property Taxes	317,024.00	401,822.00	400,680.00